SOURCE :—Directorate of Economics & Statistics of respective State Governments.

NOTE : I Estimates for the Year 1991-92 are not available

NOTE : II Owing to differences in source material used the figures for different states are not strictly comparable.

Transfer of Industrial Sheds in Okhla Industrial Estate

667. SHRI INDER KUMAR GUJRAL: Will the PRIME MINISTER be pleased to state :

(a) whether it is a fact that the Delhi Administration has failed to evolve any policy regarding transfer of industrial sheds in Okhla Industrial Estate;

(b) the number of applications pending with Government in this regard;

(c) whether it is a fact that a Committee was set up to determine land value of these sheds;

(d) if so, when was this Committee set up and the number of meetings since been held by the said Committee; and

(e) whether it is also a fact that because of inordinate delay in the matter the public are entering into 'benami transactions' ?

THE MINISTER OF STATE IN THE MINISTRY OF INDUSTRY (DEPARTMENT OF SMALL SCALE INDUSTRIES AND AGRO & RURAL INDUSTRIES) AND THE MINISTER OF STATE IN THE MINISTRY OF COMMERCE (SHRI P. J. KURIEN) : (a) According to Delhi Administration, as per lease deed, the lessee can not sell, transfer or otherwise part with the possession of the industrial plot without the consent of the lesser and that such consent shall not be given for a period of 10 years.

Policy guidelines in this regard are under consideration of the administration. However, there exists policy guidelines for substitution/addition/and deletion in the lease deed.

(b) There are 6 such applications pending with Delhi Administration.

(c) Yes, Sir.

(d) The Committee to fix the market value of the land to determine the unearned increase was set up on 25-7-90. Seven meetings have been held by the said Committee.

(e) According to Delhi Administration, they are not aware of any such transactions.

Equity Stakes by MNCs in their Indian outfits

668. SHRI CHIMANBHAI MEHTA : SHRI ANANTRAY DEVSHANKER DAVE :

SHRIMATI MIRA DAS : Will the PRIME MINISTER be pleased to state :

(a) whether it is a fact that a large number of Multi-national Companies are planning to raise their equity stakes in their Indian outfits;

(b) if so, the number of such companies; and

(c) what action has been taken/proposed to be taken by Government in this respect ?

THE MINISTER OF STATE IN THE MINISTRY OF INDUSTRY (DEPARTMENT OF INDUSTRIAL DEVELOPMENT) (SHRIMATI KRISHNA SAHI): (a) to (c) Yes, Sir. After the announcement of the New Industrial Policy, about 57 proposals for raising foreign equity share-holdings in Indian Companies have been approved by Government as well as the Reserve Bank of India, till 31st October, 1992.